This chart covers Federal Direct Stafford & PLUS Loans first disbursed on or after July 1, 2019, and prior to June 30, 2020.

**DIRECT STAFFORD LOANS**

- **Unsubsidized Loans for Graduate and Professional Students**
  - First disbursed July 1, 2019, to June 30, 2020
  - Fixed rate: 6.08%

**DIRECT PLUS LOANS**

- **Direct PLUS Loans for Graduate or Professional Students**
  - First disbursed July 1, 2019, to June 30, 2020
  - Fixed rate: 7.08%

**DIRECT CONSOLIDATION LOANS**

The interest rate for a Direct Consolidation Loan is the weighted average of the interest rates on the loans being consolidated, rounded to the nearest higher one-eighth of one percent. This is a fixed interest rate, which means that the rate will remain the same throughout the life of the loan. There is no cap on the interest rate of a Direct Consolidation Loan.